



ACCOUNTANCY
CH.8 RECORDING OF
TRANSACTIONS -
JOURNAL AND LEDGER

Name: _____ DATE: _____ Class: XI.B

Qn.1	Journalise the following transactions of MIs K.L.Jain Agencies 2017 Apr.1 Started business with cash 50,000 Apr.1 Purchased furniture for cash 10,000 Apr.2 Purchased goods for cash 10,000 Apr.2 Sold goods for cash 4,000 Apr.4 Purchased goods from sharad 10,000 Apr.8 Paid to sharad 4,000 Apr.16 Goods sold to Anil 4,000 Apr.18 Paid electricity bill 200 Apr.20 Paid rent for the month 1,000
Qn.2	Compound Entries Journalise the following transactions: a) Paid rent ₹500 and salaries ₹500 b) Bought goods from Vipul worth ₹ 2000 and paid half the amount in cash c) Cash ₹10,000 and goods worth ₹ 6,000 invested in business. d) Proprietor withdrew for private use , cash ₹500 and goods ₹100 e) Purchased machinery worth ₹5,000 and furniture worth ₹ 1,000 from Rainbow Ltd.
Qn.3	Journalise the following transactions 2016 Jan.1 Varun started business with cash ₹30,000; Furniture ₹15,000; Building ₹4,50,000 Jan 1 Cash Purchases ₹60,000 Jan 2 Cash sales 3,000 Jan 6 Goods sold to Gupta Traders 3,000 Jan 8 Goods returned to rohit 600 Jan 10 Goods given away as charity Jan 15 Goods returned by Gupta Traders 600 Jan 17 Goods lost by fire ,Insurance company admitted and paid claim for 60% amount Jan 20 Goods given away as sample 450 Jan 21 Goods were used to make an asset 5,000
Qn.4	Enter the following transactions in a single -column cash book of Mr.Kumaran 2017 Jan.1 Started business with cash 1000

INDIAN SCHOOL NIZWA - WORKSHEET



	Jan 3 Purchased goods for cash 500 Jan 4 Sold goods 1,700 Jan 5 Cash received from Shyam 200 Jan 12 Paid to Balan 150 Jan 14 Bought furniture 200 Jan 15 Paid electricity charges 225 Jan 24 Paid salaries 250 Jan 24 Received commission 75
Qn.4	Prepare two column cash book from the following information June 1 Cash in Hand 2800 June 1 cash at bank 7,000 June 10 Discounted a bill of exchange at 1% through bank 5000 June 15 Cash sales 6,000 June 18 Paid into Bank 3,000 June 20 Paid rent 700 June 25 Bank charges 100 June 30 withdrawn from bank for personal use 1500 June 30 Purchased goods on credit from Vinay 4,000

